

### PRECIOUS METALS MARKET WATCH

Precious Metals	Close	% Chng
MCX Gold	47353	0.38%
COMEX Gold \$	1779	0.85%
MCX Silver	68684	0.21%
COMEX Silver \$	26.105	0.76%

### BASE METALS MARKET WATCH

Base Metals	Close	% Chng
MCX Aluminium	187.15	-0.85%
LME Aluminium \$	2320	-0.68%
MCX Copper	709.3	-1.37%
LME Copper \$	9180	-1.40%
MCX Lead	166.15	-0.69%
LME Lead \$	2034	0.30%
MCX Nickel	1214.4	-1.91%
LME Nickel \$	16162	-1.04%
MCX Zinc	228	-0.70%
LME Zinc \$	2856	-0.42%

### **ENERGY MARKET WATCH**

Energy Market	Close	% Chng
MCX Crude	4721	-0.44%
NYMEX Crude \$	63.46	0.16%
MCX Natural Gas	200.2	0.35%
NYMEX Natural Gas	2.68	0.60%

## FOREX & WORLD MARKET WATCH

Forex & World	Close	% Chng
Nifty	14617.85	0.25%
USDINR	74.35	-0.96%
EURUSD	1.1952	0.00%
GBPUSD	1.3829	0.53%
Dollar Index	91.675	-0.13%
Dow Jones	34200.67	0.48%

## **INVENTORY WATCH**

Base metals	Previous	Daily Change	Total
Aluminium	4,36,966	-5,075	4,31,891
Copper	2,19,706	-4,100	2,15,606
Lead	1,73,362	-200	1,73,162
Nickel	1,50,538	-252	1,50,286
Zinc	1,73,595	-1,725	1,71,870

- Gold firms near 7-week high on weaker dollar, lower yields
- Oil falls amid surging coronavirus infections in India, other countries
- Copper heads for biggest weekly gain since February

## Precious metals

**Technical View** 

Gold prices rose on Monday, hovering near a seven-week peak hit in the previous session, as a softer dollar and a retreat in U.S. Treasury yields lifted demand for the safe-haven metal.

## NYMEX Oil

Oil prices fell on Monday amid mounting concerns that surging caseloads of coronavirus infections in India and other countries will lead to stronger measures and hit economic activity, along with demand for commodities such as crude. Brent crude was down 43 cents, or 0.6%, at \$66.34 a barrel by 0139 GMT, after rising 6% last week. U.S. oil was down 42 cents, or 0.7%, at \$62.71 a barrel, having gained 6.4% last week.

## **Base Metals**

Copper fell on Friday but was still on track for its biggest weekly rise in two months after solid U.S. and Chinese economic data pushed global stock markets to record highs and several investment banks predicted higher prices for the metal. However the numbers from China, the biggest consumer of metals, were a mixed bag, with factory activity growing strongly but below forecasts and expected to slow. Benchmark copper on the London Metal Exchange (LME) was down 1% at \$9,190.50 a tonne at 1712 GMT but still up around 3% this week and near February's peak of \$9,617, the highest since 2011.

.Source: Reuters, Bloomberg



# World Key Data

Date	Time	Country	Data	Forecast	Previous	Importance
-	-	-	NO MAJOR US DATA	-	-	-

# Top Gainer / Loser

# MCX

Commodity	Expiry Date	LTP	% Change	Commod
СРО	30-Apr-21	1174.3	1.39	COTTON
MCXBULLDEX	26-Apr-21	14850	0.49	NICKEL
MENTHAOIL	30-Apr-21	965	0.46	COPPER
GOLDPETAL	30-Apr-21	4680	0.39	MCXMET
GOLD	04-Jun-21	47350	0.37	KAPAS

Commodity	Expiry Date	LTP	% Change
COTTON	30-Apr-21	21380	-1.84
NICKEL	30-Apr-21	1218.5	-1.58
COPPER	30-Apr-21	709.5	-1.34
MCXMETLDEX	20-Apr-21	14420	-1.17
KAPAS	30-Apr-21	1322.5	-0.82

# Action from Open Interest

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Commodity	Close	% Chng in Price	% Chng in OI
MENTHAOIL 1911	964.2	0.37%	20.00%
REF SOYAOIL 1ST	1368.2	0.88%	3.40%
	Long l	Jnwinding	
Commodity	Close	% Chng in Price	% Chng in OI
COPPER	709.3	-1.37%	-15.64%
CRUDEOIL	4721	-0.44%	-39.91%

Short Buildup							
Commodity Close % Chng in Price % Chng in							
LEAD	166.15	-0.69%	41.27%				
GUAR SEED 1ST	4129	-0.75%	4.84%				
	Short (	Covering					
Commodity	Close	% Chng in Price	% Chng in OI				
TURMERIC NIZAMB 1ST 8210 0.27% -4.81%							
CPO	1172.6	1.24%	-11.52%				

Long Buildup / Short Covering = Buy

Short Buildup / Long unwinding = Short Sell

<sup>\*</sup>Data can be used for intraday only.



# Chart of the day

Commodity	COPPER	BUY COPPER AROUND 705 SL BELOW 702 TGT 708/712					
Close Price	709	S2	S1	Pivot	R1	R2	
Copper prices traded	volatile in last	701	705	712	716	723	
Copper prices traded volatile in last session. Prices rallied towards 719 but it failed to sustian near the mentioned level and closed around 709 level. Overall trend is positive for prices as long as prices is trading above 700 level on weekly closing basis. Moreover prices is also trading above 60 days EMA on hourly basis. Traders can buy Copper on dips around 705 level for the target of 708 on intraday basis.		COPPER HOURLY CHART					
9 EMA	712					670	
21 EMA	715					90 85 80	
60 EMA	705		- J		· \	900 - 860 - 760 - 760 - 600 - 550 - 600 -	
RSI	43	bx	trx		ř	40 35 30 25	

Commodity	SILVER	BUY SILVER AROUND 68300 SL BELOW 68000 TGT 68600/68900				
Close Price	68690.0	S2	S1	Pivot	R1	R2
Silver prices edged higher in last trading session after prices broke the strong resistance zone of 68500 and rallied higher up till 69200 level. However it closed around 68600 on intraday basis. Overall trend is positive for prices as it is trading above 9 and 20 days EMA and RSI is also above 60 level which indicate high momentum in prices. Any dips around 69300 can be used as an buying opportunity for the target of 69600 level on intraday basis.		67367.3	68025.7	68648.3	69306.7	69929.3
		SILVER HOURLY CHART				
9 EMA	68670		The part of the pa			
21 EMA	68570					
60 EMA	57800	~~~		My	The Arm	- 176 - 176
RSI	60					40 - 35 - 30 - 26 - 20



# Daily Support/ Resistance

Exchange	Commodity	Expiry	Close	S2	<b>S</b> 1	Pivot	R1	R2
МСХ	GOLD	4-Jun-21	47353.0	46589.7	46971.3	47201.7	47583.3	47813.7
МСХ	SILVER	5-May-21	68684.0	67367.3	68025.7	68648.3	69306.7	69929.3
MCX	CRUDEOIL	19-Apr-21	4721.0	4637.7	4679.3	4721.7	4763.3	4805.7
МСХ	NATURALGAS	27-Apr-21	200.2	196.8	198.5	200.0	201.7	203.2
МСХ	COPPER	30-Apr-21	709.3	701.3	705.3	712.2	716.2	723.2
MCX	NICKEL	30-Apr-21	1214.4	1188.5	1201.5	1223.2	1236.2	1257.9
MCX	LEAD	30-Apr-21	166.2	164.2	165.2	166.5	167.5	168.8
MCX	ZINC	30-Apr-21	228.1	225.9	227.0	228.5	229.6	231.0
MCX	ALUMINIUM	30-Apr-21	187.2	185.7	186.4	187.5	188.2	189.3
MCX	MENTHAOIL	30-Apr-21	964.2	958.9	961.5	964.7	967.3	970.5
MCX	CPO-MCX	30-Apr-21	1172.6	1158.5	1165.6	1170.0	1177.1	1181.5
MCX	COTTON	30-Apr-21	21440.0	21053.3	21246.7	21573.3	21766.7	22093.3
NCDEX	CHANA BIKANER	20-May-21	5755.0	5621.0	5688.0	5792.0	5859.0	5963.0
NCDEX	COTTON SEED OIL	20-May-21	2766.0	2692.0	2729.0	2777.0	2814.0	2862.0
NCDEX	CORIANDER	20-May-21	7110.0	6912.7	7011.3	7132.7	7231.3	7352.7
NCDEX	CASTOR SEED	20-May-21	5142.0	4970.0	5056.0	5188.0	5274.0	5406.0
NCDEX	GUAR GUM5MT	20-May-21	6390.0	6182.0	6286.0	6425.0	6529.0	6668.0
NCDEX	GUAR SEED	20-May-21	4129.0	4005.0	4067.0	4167.0	4229.0	4329.0
NCDEX	JEERA UNJHA	20-May-21	14365.0	14141.7	14253.3	14451.7	14563.3	14761.7
NCDEX	RMSEED	20-May-21	6987.0	6676.3	6831.7	7023.3	7178.7	7370.3
NCDEX	REF SOYAOIL	20-May-21	1368.2	1350.9	1359.6	1367.6	1376.3	1384.3
NCDEX	SOY BEAN INDORE	20-May-21	7114.0	6911.3	7012.7	7156.3	7257.7	7401.3



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